

# The Gazette of India



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### MINISTRY OF COMMERCE AND INDUSTRY

#### PUBLIC NOTICE

#### IMPORT TRADE CONTROL

*New Delhi, the 6th July 1960*

**SUBJECT:—***Import Policy for April—September, 1960 period—Grant of licences on yearly basis.*

**No. 92-ITC(PN)/60.**—Attention of the importers is invited to the Ministry of Commerce and Industry Public Notice No. 38-ITC(PN)/60 dated 31st March, 1960 which provides for annual licensing with effect from the 1st April, 1960 in regard to actual user/quota licensing to the extent mentioned therein.

2. As provided in para 5 of the aforesaid Public Notice No. 38-ITC(PN)/60 dated 31st March, 1960, the validity period of licences granted on yearly basis will be 12 months.

3. The question of validity period of licences to be granted on yearly basis in the case of items for which the validity period for six monthly licence has been shown in the current Red Book as nine months, twelve months and eighteen months has been considered and it has been decided that the validity period of the licences granted on yearly basis in respect of such items will be increased by another six months. Thus, for items for which the validity period of six monthly licence is shown in the current Red Book as nine months, twelve months and eighteen months, the validity period of annual licence would be fifteen months, eighteen months and twenty four months respectively. It will not, however, be necessary for the importers to present the licences already issued for such items on yearly basis with a less validity period to the licensing authorities for amendment of the validity period. The Customs authorities will permit clearance of the goods against such licences within the extended period of their validity on the strength of this Public Notice.

4. It is also clarified that the validity period of the minimum value licences issued on yearly basis will continue to be twelve months even though the normal validity period of a six monthly minimum value licence is twelve months as laid down in para 73 of Section I of the current Red Book.

**K. T. SATARAWALA,**

Chief Controller of Imports and Exports.

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